



**RUMSON-FAIR HAVEN REGIONAL HIGH SCHOOL**

A Commitment to Excellence

# Public Budget Hearing 2023-2024

April 25, 2023



# RUMSON–FAIR HAVEN REGIONAL HIGH SCHOOL

A Commitment to Excellence

## MISSION STATEMENT

Our mission is to empower all of our students with the tools to find their passions and thrive as knowledgeable, confident, resilient, creative and compassionate citizens of a global community.



# RUMSON–FAIR HAVEN REGIONAL HIGH SCHOOL

A Commitment to Excellence

## BOARD OF EDUCATION

MRS. ANN MARIE MCGINTY, PRESIDENT

MR. JOSEPH KENNEY, VICE-PRESIDENT

MRS. JENNIFER HALCROW

MRS. EILEEN HICKEY

MRS. SARAH KILEY

MRS. SUZANNE MCCABE

MR. STEVEN PAGE

MRS. KATHERINE THOMPSON

MRS. DOROTHY WHITEHOUSE



# The Budget Calendar

- NOVEMBER 2022 - BUDGET PROGRAM OPEN IN SYSTEMS 3000
- Nov. 15-30 - BA MEETS WITH SUPERVISORS TO REVIEW CURRENT STAFF ACCOUNTS.
- JANUARY 3RD - LAST DAY FOR ACCOUNT EDITING BY PROGRAM MANAGERS
- JANUARY 10TH - BOARD PRESENTATION #1
- JAN 30 - FEB 17 - PROGRAM MANAGERS MEETINGS WITH SUPERINTENDENT & BA
- FEBRUARY 20TH - BOARD PRESENTATION #2
- MARCH 7TH - BOARD PRESENTATION #3
- MARCH 20TH - ADOPTION OF TENTATIVE BUDGET & BUDGET SUBMITTED TO COUNTY
- APRIL 19TH - COUNTY APPROVAL OF TENTATIVE BUDGET
- APRIL 25TH - PUBLIC HEARING/ ADOPTION OF FINAL BUDGET
- APRIL 27TH - USER-FRIENDLY BUDGET POSTED ON WEBSITE



# The Budget Process

- REVIEW CURRENT EXPENDITURES/ REVENUES/ PROGRAMS
- PROJECT ENROLLMENT/ STAFFING/ GOALS
- ADMINISTRATORS GENERATE BUDGET ESTIMATES BY LINE ITEM USING ZERO BASED BUDGETING
- SUPERINTENDENT AND BUSINESS ADMINISTRATOR HOLD MEETINGS WITH PROGRAM MANAGERS (I.E. CURRICULUM, FACILITIES, SPECIAL SERVICES)
- ASSESS REVENUE PROJECTIONS
- FINALIZE BUDGET



RUMSON-FAIR HAVEN  
REGIONAL HIGH  
SCHOOL DISTRICT

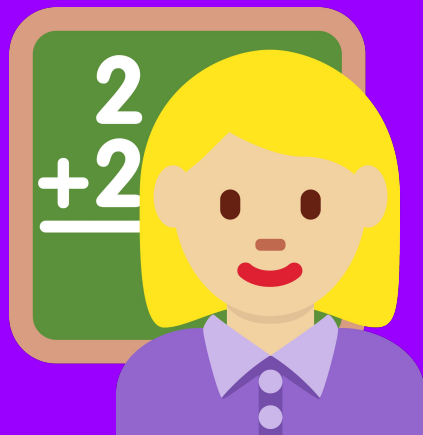
# BUDGET PRIORITIES

- DEVELOP A FISCALLY RESPONSIBLE BUDGET
- IMPROVE AND MAINTAIN FACILITIES
- IMPROVE SUPPORT SERVICES
- KEEP CLASS SIZES LOW





# WHERE WILL THE MONEY GO?





# Proposed Budget 2023-2024



Expenses	2023-2024 Proposed Budget	2022-2023 Approved Budget	Percent Change
General Education	\$6,409,963	\$6,473,150	(0.98%)
Special Education	\$1,395,598	\$1,351,786	3.24%
Co-Curricular & Athletics	\$1,410,690	\$1,429,509	(1.32%)
Tuition	\$1,583,478	\$1,942,625	(18.49%)
Support Services	\$3,394,225	\$3,096,192	9.63%
Administration	\$1,679,003	\$1,655,226	1.44%
Operations/Maint	\$1,964,470	\$1,810,749	8.49%
Transportation	\$1,608,590	\$1,530,443	5.11%
Benefits	\$3,495,093	\$3,419,052	2.22%
Cap Improvements & Equipment	\$ 403,212	\$ 497,241	(18.89%)



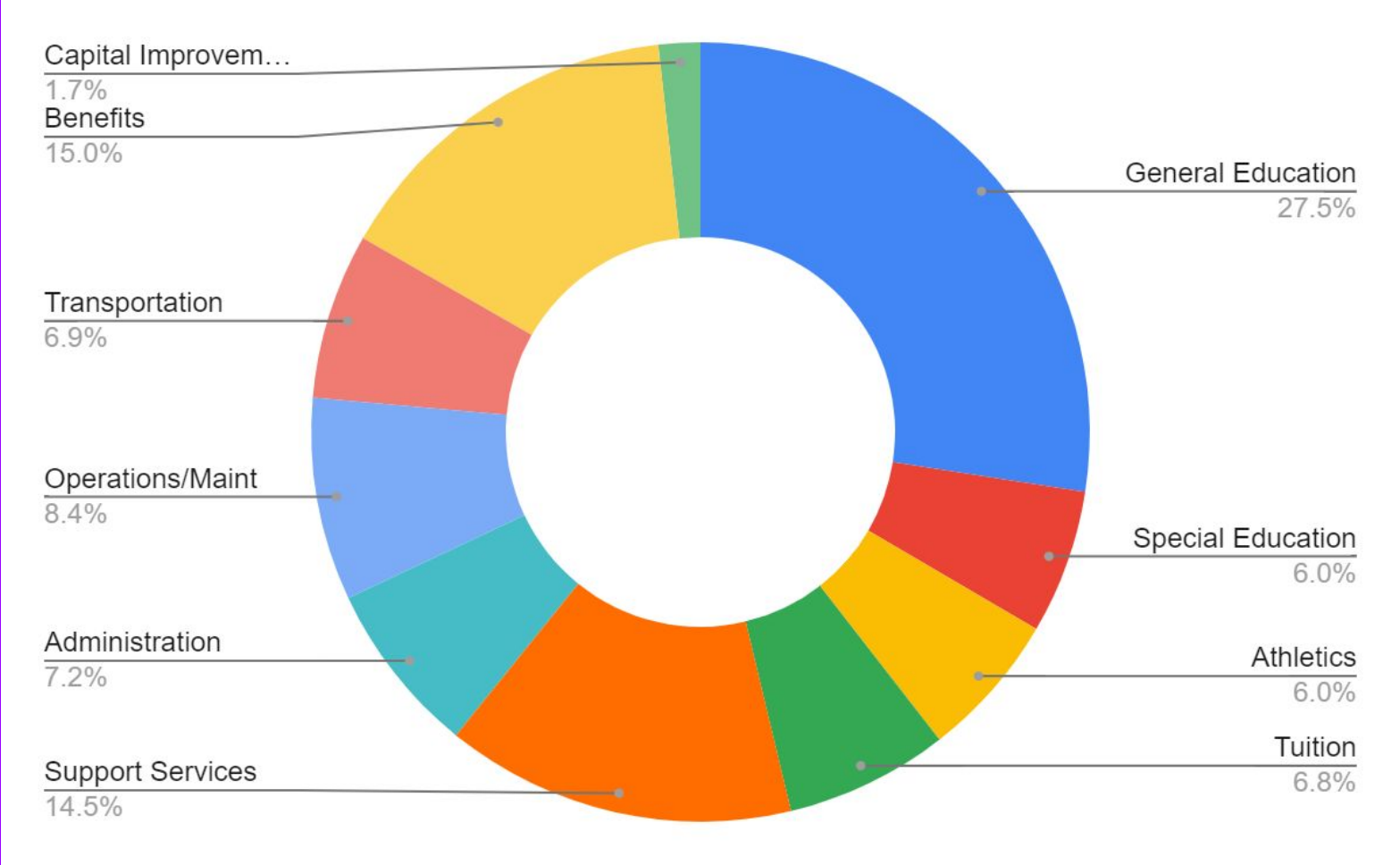
# Proposed Budget 2023-2024



Appropriations	2023-2024 Proposed Budget	Percent of Appropriations
General Education	\$6,409,963	27.5%
Special Education	\$1,395,598	6.0%
Co-Curricular & Athletics	\$1,410,690	6.0%
Tuition	\$1,583,478	6.8%
Support Services	\$3,394,225	14.5%
Administration	\$1,679,003	7.2%
Operations/Maint	\$1,964,470	8.4%
Transportation	\$1,608,590	6.9%
Benefits	\$3,495,093	15.0%
Cap Improvements & Equipment	\$ 403,212	1.7%

# 2023-2024 Budgeted Appropriations

\$23,346,322



General Education    \$6,409,963    (27.5%)



- CLASSROOM TEACHERS
- SUBSTITUTE TEACHERS
- SUPPLIES, TEXTBOOKS, & ONLINE RESOURCES
- INSTRUCTIONAL TECHNOLOGY

# Special Education \$1,395,598 (6.0%)



- SELF CONTAINED CLASSROOM TEACHERS
- RESOURCE CENTER TEACHERS
- SUBSTITUTE TEACHERS
- SUPPLIES, TEXTBOOKS, AND ONLINE RESOURCES

# Co-Curricular & Athletics \$1,410,690 (6.0%)



- ATHLETIC DIRECTOR'S OFFICE SALARIES
- ADVISORS, COACHES, TRAINER
- ATHLETIC SUPPLIES
- FACILITY RENTALS
- GAME OFFICIALS
- TOURNAMENT FEES
- CO-CURRICULAR CLUBS



Tuition \$1,583,478 (6.8%)



- OUT OF DISTRICT PLACEMENTS FOR SPECIAL EDUCATION
- MONMOUTH COUNTY VOCATIONAL SCHOOL - CAREER ACADEMIES

# Support Services \$3,394,225 (14.5%)



- ATTENDANCE
- HEALTH SERVICES
- RELATED SERVICES (OT, PT, SPEECH)
- EXTRAORDINARY SERVICES (PARAPROFESSIONALS)
- GUIDANCE
- CHILD STUDY TEAMS
- IMPROVEMENT OF INSTRUCTION SERVICES
- MEDIA SERVICES
- STAFF TRAINING SERVICES





# Administration \$1,679,003 (7.2%)

- SUPERINTENDENT'S OFFICE
- BUSINESS OFFICE
- SCHOOL PRINCIPAL OFFICE
- TECHNOLOGY INFORMATION AND SUPPORT
- LEGAL, AUDIT FEES, & ARCHITECT FEES
- PHONE/INTERNET/DATA
- ADVERTISING
- PROFESSIONAL LIABILITY INSURANCE
- NJSBA MANDATORY MEMBERSHIP, TRAINING, AND TRAVEL

# Operations/Maintenance \$1,964,470 (8.4%)



- CUSTODIAL, MAINTENANCE, GROUNDS, & SECURITY SALARIES
- UTILITIES
- FACILITY MAINTENANCE
- INSURANCE (PROPERTY, LIABILITY, AUTO)
- CUSTODIAL AND MAINTENANCE SUPPLIES
- SECURITY MONITORING



# Transportation \$1,608,590 (6.9%)



- BUS ROUTES PROVIDED FOR STUDENTS ATTENDING:

- RUMSON-FAIR HAVEN REGIONAL HS
- OUT OF DISTRICT PLACEMENTS
- MONMOUTH VOCATIONAL
- PRIVATE SCHOOLS
- AID IN LIEU OF TRANSPORTATION
- ATHLETIC & CO-CURRICULAR ACTIVITIES
- FIELD TRIPS



# Benefits \$3,495,093 (15.0%)



- HEALTH BENEFITS & WAIVER PAYMENTS
- EMPLOYER SOCIAL SECURITY CONTRIBUTIONS
- PERS OBLIGATIONS (PENSION)
- UNEMPLOYMENT COMPENSATION
- WORKER COMPENSATION INSURANCE
- TUITION REIMBURSEMENT



Capital Imp & Equipment \$403,212 (1.7%)



- VISITOR BLEACHERS
- EQUIPMENT - AUTO SCRUBBER
- EQUIPMENT - STUDENT NEEDS

# Salary & Benefits



- SALARY - \$12,585,239
- BENEFITS - \$3,495,093
- TOTAL = \$16,080,332

68.9% OF BUDGET





# WHERE WILL THE MONEY COME FROM?





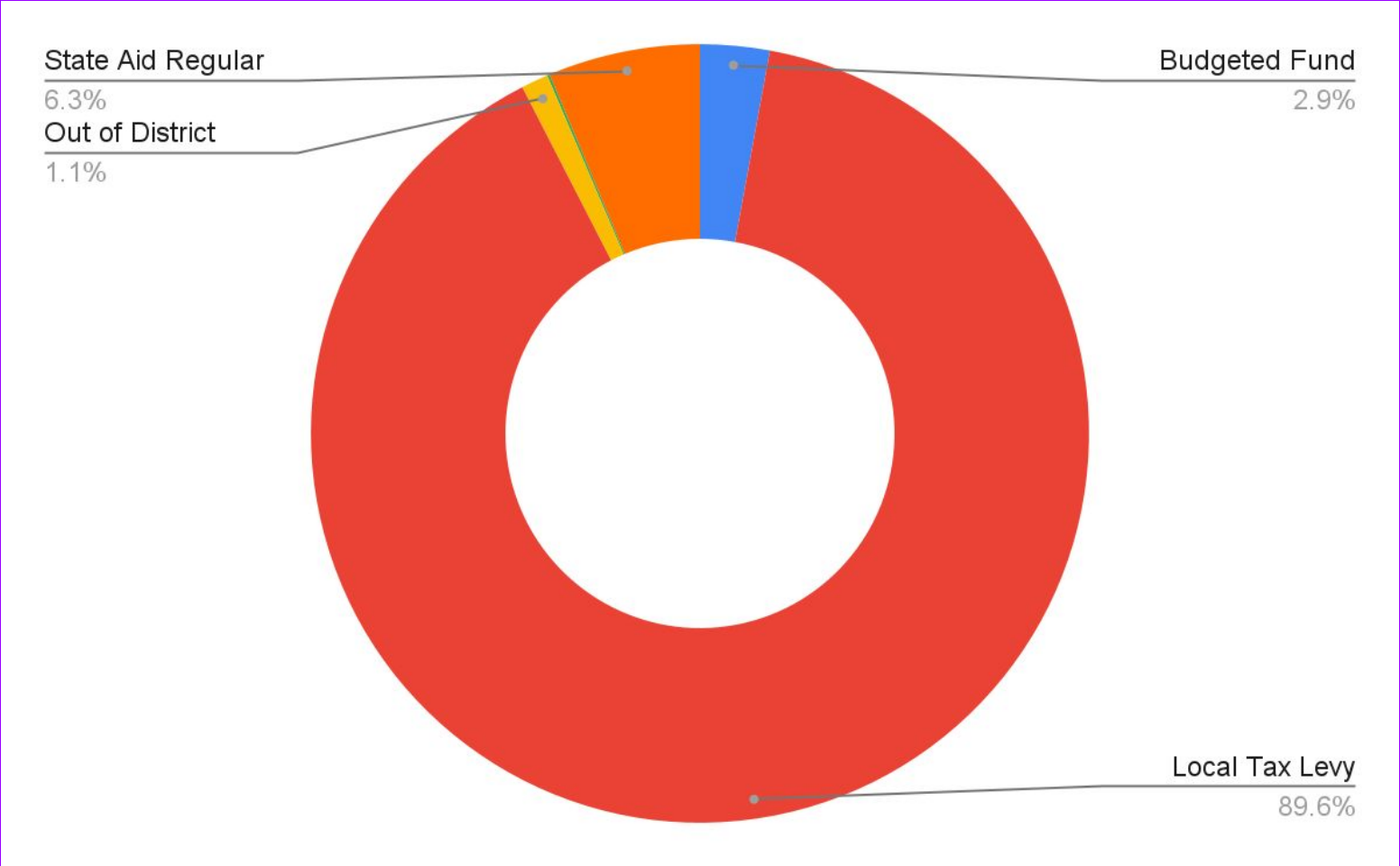
# 2023-2024 Budgeted Revenue



Revenues	2023-2024 Proposed Budget	Percent
Local Tax Levy	\$ 20,910,716	89.6%
State Aid	\$ 1,475,361	6.3%
Tuition	\$ 263,744	1.1%
Miscellaneous	\$ 23,956	0.1%
Budgeted Fund Balance	\$ 672,545	2.9%
Withdraw Cap Reserve	\$ 0	0.0%
Total Operating Budget	\$ 23,346,322	100.0%

# 2023-2024 Budgeted Revenue

## \$23,346,322



# Special Revenue - Fund 20



- STUDENT ACTIVITIES
- TITLE II
- TITLE IV
- IDEA
- TOTAL BUDGET = \$563,098

# Debt Service - Principal and Interest on Bonds



PRINCIPAL	\$520,000
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INTEREST	<u>\$370,932</u>
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	\$890,932
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## REVENUE

STATE AID	\$ 183,359
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LOCAL TAX LEVY	<u>\$ 707,573</u>
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	\$ 890,932
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# Local Tax Levy



Municipalities	Percentage Share	General Fund	Debt Service	Total
Fair Haven	30.2%	\$ 6,315,514	\$ 213,703	\$ 6,529,217
Rumson	69.8%	\$14,595,202	\$ 493,870	\$15,089,072
Total	100%	\$20,910,716	\$ 707,573	\$ 21,618,289

# What is the Tax Rate Equation?



$$\text{TOTAL LEVY} \div \text{ASSESSED VALUE} = \text{RATE}$$

Municipalities	Total Levy	Assessed Value *	Rate
Fair Haven	\$ 6,529,217	\$ 2,281,463,800	.002861
Rumson	\$ 15,089,072	\$ 4,867,117,300	.003100

PROPOSED TAX RATE PER \$100 OF ASSESSED VALUE = .286 (FAIR HAVEN)  
= .310 (RUMSON)

\*PRELIMINARY NET VALUATION PROVIDED BY MONMOUTH COUNTY, SUBJECT TO CHANGE

# Proposed Tax Impact



Municipalities	Tax Rate	Average Home Value	School Tax for RFH
Fair Haven	.286 per \$100	\$ 1,109,661	\$ 3,174
Rumson	.310 per \$100	\$ 1,924,522	\$ 5,966





THANK YOU!